

PRESS RELEASE



IPEX Announces 16th Facility Investment in Four Years New Distribution Centre in Middletown, Pennsylvania

Middletown, Pennsylvania, December 9, 2022 – IPEX is pleased to announce the continued expansion of its warehousing and distribution facilities with its 16th investment in just four years.

IPEX's newest distribution centre (DC) is located in the northeast region of the US at 2070 North Union Street in Middletown, Pennsylvania, an area currently serviced from IPEX's DCs in Charlotte and Pineville, NC, Cincinnati, OH, and Ontario, Canada.

"This DC is the newest in our multi-year strategy to expand our footprint in the United States," said Alex Mestres, IPEX's Chief Executive Officer. "Opening in the Northeast not only allows us to better serve customers in the region by having the products they want closer to them, but also creates more flexibility at our other DCs so we can continue to improve service levels for our customers in other regions."

The 250,000+ square-foot distribution center will incorporate industry-leading health and safety best practices and technologies – including scanning and material handling equipment, and pedestrian safety equipment. The new facility will also require the addition of 20 full-time employees with a projected opening in the spring of 2023. IPEX has already started hiring from the local area.

This expansion is an important investment that complements IPEX's other strategic investments, including the company's new state-of-the-art flagship molding facility in Pineville, North Carolina that is currently under construction. Future growth plans for IPEX in 2023 include additional DCs in the southern and western United States.

